(b) if so, whether the expert; have condieted independent studies and warned an World Bank's considerable exposure in India:

(c) if so, what is the reaction of Government thereto; and

(d) what further steps Government contemplate in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED);'(a) to (d) The NOT* Item refers to an Independent study com-*missioned by Gtn'smment of India on IDA* assistance to India. The study has indL cated that the World Bank's expo-sure to India will be adversely affected if the bond of concessional and non-concessional lending is hardened by increasing the percentage share of non-concessional loans. I; has further indicated the need for more concessional assistance *to* India. This matter has been taken up by the Government of Indiaboth with' bilateral donors and mulitilateral Institutions. '

Melting the 25 pake coins

. 95. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a)' whether the" attent'tsn of Government has been drawn, to a press newsitem captioned.,'A , 25 , paise coin .*that.* costs Rs 8"as reported in the Indian Express' of 26!h January. 1993:'

(b) if so, whether the Reserve Bank of India has re-melted the entire consignmentj of 25 paise coins dumped in the Reserve Bank of India vaults in Nagpur;

(c) if so. the reasons thejefor;

(d) who is responsible for this colossal Wastage; and

(e) what steps Government contemplate in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes. Sir. However. the: average cost of 25 paise cupro-nickel coin when it was still being produced till April, 1991 was approx. 50 paise, but not Rs. 8 as reported in the newsi?em.

(b) and (c) Since the intrinsic value of thj 25 paise cupro-nickel coin was more than the face value, it was decided by the Government in April, 1991, on the recommendations of RBI, to withdraw thei cupro.nickel 25 paise coins" lying- with the various Banks for deposit wi'h the Government Mints for remelting.

(d) There has not been any major was!e as this remelted material has since been used for miniting coins of higher enomi-riations.

(c) Because of increasing cost' of copper and nickel, it has been decided by the Government to use only stainless steel for coins in the denomination, of 10 paise, 25 paise,-50 pais; and Re. 1.

Report of Customer Service Cqnunittee

,96. SHRI AJIT P. K. JOGI: WiU the Minister of FINANCE be pleased to state:

(.a) whether the customer Service Committer has subnitted its report;

(h) if so, what are the details of its recommendations: and

(c) what stepj are being taken or are rroposed to be taken by Government to implenu-rit these recommendations?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND, MINISTER OF STATE IN THE. MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Reserve Bank of India (RBI) • constituted a Committee in .September, 1990 utider the Chairmanship of Sh. M N. Goiporia, the then Chair-' man, Statp Bank of India to study the